



Take charge of your health care

Investors Health Savings Account

An **Investors HSA** works just like a regular checking account. You can either choose to write a check or obtain an HSA debit card to pay for qualified medical expenses. Statements can be viewed online, and you'll receive a year-end report for tax purposes. Your account features:

- No minimum balance
- Internet banking access
- Monthly e-statements
- Checks and/or debit card
- Year-end report
- Earn interest

What is an HSA?

A Health Savings Account (HSA) in conjunction with a high-deductible health plan (HDHP) is a new way to lower your health care costs. It's a tax-advantaged account that can be used to pay for day-to-day eligible medical expenses. Your HSA is also an excellent way to save for retirement as the money in your account continues to grow tax-free, year after year.

To be eligible:

HSA's require coverage under a HDHP. To qualify; your HDHP must meet the minimum annual deductible and maximum out-of-pocket expenses required. Please check with your health insurance provider to see if your health plan meets these requirements as well as the additional requirements listed below:

- You are not also covered by any other health plan that is not an HDHP
- You are not enrolled in Medicare or receiving VA benefits
- You cannot be claimed as a dependent on another individual's tax return

HSA benefits:

Tax Savings

- Tax-deductible contributions
- Tax-deferred earnings
- Tax-free withdrawals when used for "qualified medical expenses"

Long-term savings – No "use it or lose it"

- Funds remain in the account from year to year
- Funds can be used on qualified medical expenses now or in the future
- No required minimum distributions

Stays with you – fully portable

- Travels with you, even as you change jobs
- Yours regardless of the insurance provider

Contribution

- If you meet the eligibility requirements; you, your employer, and any other person may contribute.

Earns interest

- The more your balance grows the more interest your money will earn

A complete list of eligible expenses is available at: www.irs.gov/pub/irs-pdf/p502.pdf



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